



Swadeshi

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INDUSTRIES & LEASING LTD.
CIN NO. L32091MH1988PTC031246

Ref :

To
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Date :

Ref No:- Company Scrip Code: 506863

Dear Sir,

Sub: Intimation regarding outcome of Board Meeting held on 12th August, 2021.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e. 12th August, 2021, inter-alia, approved the following:

1. Approved the Unaudited Financial results of the Company for the First quarter ended 30th June, 2021 along with Auditors report thereon is enclosed herewith.
2. Approved Re-appointment of Mrs. Krishna Kamalkishor Vyas (DIN: 07444324), as an Independent Director of the Company for a second term of 5 (Five) consecutive years commencing from 23rd September, 2021 upto 22nd September, 2026 and not liable to retire by rotation, subject to shareholders' approval by way of special resolution at the ensuing Annual General Meeting of the Company.
3. Approved Re-appointment of Mr. Gaurav Jain (DIN: 06794973) as Managing Director of the Company for a period of 5 Years.
4. shift the registered office of the Company from the premises at Munisuvrat Complex, Phase III, Building. A 1, 1st floor, Near Anjur Phata, Bhiwandi Thane Thane MH 421302 to the new premises at 72, Telipada, Kaneri, Bhiwandi, Thane-421302 with effect from 12th August, 2021. The Company will file requisite e-form with Ministry of Corporate Affairs, under relevant provision of the Companies Act, 2013 on Shifting of Registered office address within the local limits of City.

The above agenda No. 2 & 3 consents of Board of Directors are subject to approvals of the Member(s), BSE Limited, Registrar of Companies, Mumbai and /or any other appropriate authorities(ies) as applicable.

The board Meeting commenced at 5 p.m. and concluded at 6 p.m.

You are requested to take the same on your record

Thanking you,
Yours faithfully,

For SWADESHI INDUSTRIES AND LEASING LTD

Gaurav Jain
GAURAV JAIN
MANAGING DIRECTOR
DIN: 06794973



Munisuvrat Complex, Phase III Building ,A-1,1st Floor, Near Anjurpahata, Bhiwandi-Thane 421 302
Email: Compliance@Swadeshiglobal.Com, Swadeshiindltd@Gmail.Com Web: Site: Swadeshiglobal.Com

Encl: As above

Annexure:

Name	Mr. Gaurav Jain	Mrs. Krishna Kamalkishor Vyas
Reason for change	Re-appointment	Re-appointment
Date of Appointment and term of appointment	Re-appointed as Managing Director of the Company for a period of 5 Years, subject to shareholders' approval by way of special resolution at the ensuing Annual General Meeting of the Company	Re-appointed for term of 5 (Five) consecutive years commencing from 23rd September, 2021 upto 22nd September, 2026, subject to shareholders' approval by way of special resolution at the ensuing Annual General Meeting of the Company.
Brief Profile	Mr. Gaurav Jain holds a Bachelor degree in Commerce and He is Expert in Manufacturing of Textile Clothes & has experience of Financial & Management.	Mrs. Krishna Kamalkishor Vyas holds a Bachelor degree in Commerce. She has professional experience in accounts, finance and other related matters.
Disclosure of Relationships between Directors	Not Applicable	Not Applicable



Swadeshi

INDUSTRIES & LEASING LTD.

CIN NO. L45209 MH 1983 PLC 031246

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2021

Swadeshi

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2021

Ref :	Particulars	Quarter ended Date :			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1 Income					
Revenue from Operations	-	30.56	-	114.77	
Other Income	1.00	(1.01)	0.35	6.94	
Profit From Partnership Firm	-	-	-	-	
Total Income	1.00	29.54	0.35	121.71	
2 Expenses					
Cost of Materials Consumed	-	-	-	-	
Purchase of stock in trade	-	22.90	-	110.74	
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	-	5.95	-	-	
Employee Benefits Expense	0.75	1.50	1.50	6.00	
Finance costs	0.04	(0.00)	0.01	0.08	
Depreciation and Amortisation Expenses	0.18	0.18	0.18	0.72	
Other Expenses	1.81	6.16	1.48	11.92	
Loss From Partnership Firm	-	47.45	0.49	60.57	
Total Expenses	2.78	84.13	3.66	190.02	
3 Profit / (loss) before exceptional items and tax (1-2)	(1.77)	(54.59)	(3.31)	(68.31)	
4 Exceptional item	-	-	-	-	
5 Profit / (loss) before tax(3-4)	(1.77)	(54.59)	(3.31)	(68.31)	
6 Tax Expenses					
- Current Tax	-	-	-	-	
- Deferred Tax	-	0.55	-	0.55	
- Excess/Short provision of tax	-	-	-	-	
Total Tax Expenses / (Income)	-	0.55	-	0.55	
7 Profit / (loss) for the Period from continuing operations (5-6)	(1.77)	(55.14)	(3.31)	(68.86)	
8 Profit / (loss) from discontinuing operations	-	-	-	-	
9 Tax expense of discontinuing operations	-	-	-	-	
10 Profit / (loss) from discontinuing operations after tax (8-9)	-	-	-	-	
11 Profit / (loss) for the period (7+10)	(1.77)	(55.14)	(3.31)	(68.86)	
12 Other comprehensive income					
i. Items that will not be reclassified to Profit and Loss	-	-	-	-	
ii. Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	
iii. Items that will be reclassified to Profit or Loss	-	-	-	-	
iv. Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	
13 Total Comprehensive Income for the Period (11+12)	(1.77)	(55.14)	(3.31)	(68.86)	
Earnings per Equity Share (for continuing operation): (Paid-up)					
(a) Basic Earning Per Share	(0.02)	(0.51)	(0.00)	(0.64)	
(b) Diluted Earning Per Share	(0.02)	(0.51)	(0.00)	(0.64)	
Earnings per Equity Share (for discontinued operation): (Paid-up)					
(a) Basic Earning Per Share	-	-	-	-	
(b) Diluted Earning Per Share	-	-	-	-	
Earnings per Equity Share (for continuing & discontinued)					
(a) Basic Earning Per Share	(0.02)	(0.51)	(0.00)	(0.64)	
(b) Diluted Earning Per Share	(0.02)	(0.51)	(0.00)	(0.64)	
Paid up Equity Share Capital	1,081.80	1,081.80	1,081.80	1,081.80	

Munisuvrat Complex, Phase III Building ,A-1,1st Floor, Near Anjurpahata, Bhiwandi-Thane 421

Email: Compliance@Swadeshiglobal.Com, Swadeshiindltd@Gmail.Com Web: Site: Swadeshiglobal.com





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INDUSTRIES & LEASING LTD.
CIN NO. L45209 MH 1983 PLC 031246

Ref :

Date :

Notes

- 1 The Unaudited financial results for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The aforesaid unaudited financial results for the quarter ended 30th June, 2021 has been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015, as amended.
- 3 The Management is continuously and closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.
- 4 The figures for the quarter ended March 31, 2021 represent the difference between the audited figures in respect of full financial year and the published figures of nine months ended December 31, 2020 respectively.
- 5 The Company is primarily engaged in the 'Textile Business' business and all other activities revolving around the same. As such there is no other separate reportable segment as defined by IND AS 108 - "Operating Segment".
- 6 The figures for the previous period have been regrouped, rearranged and reclassified, wherever necessary.

By order of the Board of Directors
For Swadeshi Industries & Leasing Ltd



Gaurav Jain
Gaurav Jain
Managing Director
DIN: 06794973

Place : Mumbai
Date : 12th August, 2021

Munisuvrat Complex, Phase III Building, A-1, 1st Floor, Near Anjurpahata, Bhiwandi-Thane 421 302
Email: Compliance@Swadeshiglobal.Com, Swadeshiindltd@gmail.com Web: Site: Swadeshiglobal.Com

DHAWAN & Co.

CHARTERED ACCOUNTANTS

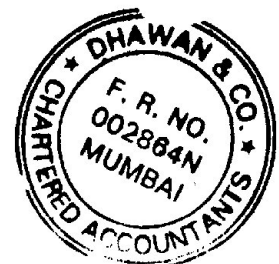
Add:404B, Bajrang Building, Maruti Nagar Complex, Dahisar (East), Mumbai- 400 068
Tel:8652494370 Email I D:gupta9404@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors,
Swadeshi Industries & Leasing Ltd

1. We have reviewed the accompanying statement of unaudited Financial Results of **Swadeshi Industries & Leasing Ltd.** ("the Company") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the 'Circular'").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Dhawan & Co.**
Chartered Accountants
ICAI FRN: 002864N

M. C. Gupta

M. C. Gupta

Partner

Mem. No.: 070834



Place : Mumbai

Date : 12/08/2021

UDIN : 21070834AAAADJ1993